

AVONDALE SCHOOL DISTRICT GENERAL FUND 2014-15 Budget Adoption

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	Final 2013-14 Budget	Original 2014-15 Budget
REVENUES:						
Local Sources						
Local Property Tax Collections	9,631,553	7,572,962	6,724,796	6,720,000	6,679,375	6,592,993
Delinquent Property Tax Collections	1,534	33,884	42,361	35,000	180,000	35,000
Fees:						
Transportation Field Trips	48,037	58,969	39,891	48,000	36,000	48,000
Activity Fees	107,880	107,120	116,545	102,000	108,050	105,000
Facility Usage Fees	147,783	83,906	150,915	125,000	140,000	180,000
Athletic Events	65,365	69,796	62,020	67,000	58,200	58,000
Private Contributions	1,350	-	-	-	-	-
Investment Earnings	11,460	10,644	7,836	8,000	5,500	8,000
Interest on Tax Collections	7,067	4,222	5,282	8,500	8,500	8,000
Misc Revenue	91,887	115,147	105,084	120,750	120,900	120,000
Total Local Source Revenue	10,113,917	8,056,650	7,254,730	7,234,250	7,336,525	7,154,993
State Sources						
Pupil Foundation	20,557,207	21,068,486	22,376,353	22,019,367	22,251,049	21,932,431
State Aide Adjustment	691,457	175,052	347,088	150,000	-	150,000
Categoricals:						
Vocational Education	61,714	64,346	48,611	48,500	45,262	45,000
Best Practice	-	372,751	197,089	113,490	196,380	186,075
MPSERS Offset	-	431,513	795,427	263,851	1,230,031	1,200,000
Renaissance Zone	25,049	15,850	11,163	11,000	8,531	8,000
At Risk	549,467	592,508	560,187	570,000	604,028	575,000
Special Education	1,708,084	1,512,259	1,557,814	1,560,000	1,511,003	1,557,814
School Readiness	54,400	53,850	53,693	54,400	54,400	54,400
Other Categoricals	82,228	81,118	286,683	93,000	257,907	200,000
Total State Source Revenue	23,729,606	24,367,733	26,234,108	24,883,608	26,158,591	25,908,720
Federal Sources						
Medicaid Reimbursements	183,349	250,646	129,638	50,000	140,000	135,000
Federal Grants	2,457,675	1,250,609	1,008,509	1,002,116	1,317,910	1,102,200
Total Federal Sources	2,641,025	1,501,255	1,138,147	1,052,116	1,457,910	1,237,200
Interdistrict Sources						

AVONDALE SCHOOL DISTRICT

GENERAL FUND

2014-15 Budget Adoption

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	Final 2013-14 Budget	Original 2014-15 Budget
County Special Education	2,784,551	2,383,503	1,995,123	1,992,000	1,908,420	1,950,000
County Special Ed New Programs	270,229	-	-	-	-	-
County Vocational Education	56,317	32,399	65,171	57,000	54,520	52,000
Total Interdistrict Sources	3,111,097	2,415,902	2,060,294	2,049,000	1,962,940	2,002,000
TOTAL REVENUES	39,595,645	36,341,540	36,687,279	35,218,974	36,915,966	36,302,913
EXPENDITURES:						
INSTRUCTION:						
Elementary	9,043,787	8,577,025	8,499,090	8,209,199	8,800,140	8,587,747
Middle School	4,055,599	4,010,668	3,834,831	3,694,513	3,995,061	3,542,497
High School	6,902,321	6,491,053	6,258,771	5,905,086	6,244,567	6,326,727
Pre-School	-	64,459	59,489	58,128	61,792	69,293
Summer School	-	-	-	-	-	-
Total Basic Programs	20,001,707	19,143,205	18,652,181	17,866,927	19,101,560	18,526,264
Special Education	4,033,897	4,074,632	3,877,394	3,652,418	3,894,832	3,880,717
Compensatory Education	445,009	528,523	420,883	393,857	493,164	402,053
Career and Technical Education	371,335	445,390	371,475	374,130	386,854	389,443
Total Added Needs	4,850,241	5,048,545	4,669,752	4,420,404	4,774,850	4,672,213
Adult/Continuing Education	-	-	-	-	-	-
TOTAL INSTRUCTION	24,851,948	24,191,750	23,321,933	22,287,331	23,876,410	23,198,477
SUPPORT SERVICES:						
Attendance Services	35,716	51,076	63,159	57,621	60,931	61,038
Guidance Services	917,747	837,845	640,964	626,215	667,236	674,300
Health Services	176,460	188,638	185,894	206,651	224,881	218,288
Psychological Services	150,355	157,514	174,946	235,868	205,272	210,488
Speech Pathology and Audiology	584,433	585,089	543,052	581,012	579,084	555,326
Social Work Services	516,393	410,938	389,405	382,788	347,886	349,563
Teacher Consultant	497,298	490,358	467,979	445,420	508,290	491,791
Other Pupil Support Services	195,584	183,418	205,938	146,410	237,156	202,588
Total Pupil Support Services	3,073,986	2,904,876	2,671,337	2,681,986	2,830,736	2,763,382
Improvement of Instruction	586,408	257,684	249,217	247,137	327,998	270,849

**AVONDALE SCHOOL DISTRICT
GENERAL FUND
2014-15 Budget Adoption**

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	Final 2013-14 Budget	Original 2014-15 Budget
Educational Media Services	177,816	193,630	195,807	148,925	153,623	150,672
Technology Assisted instruction	-	-	-	-	-	-
Supervision and Direction of Instructional Staff	224,293	157,829	271,258	270,176	306,093	475,542
Other Instructional Staff Services	-	-	-	10,000	22,100	23,000
Total Instructional Support Services	988,517	609,143	716,282	676,239	809,814	920,063
Board of Education	131,261	194,369	178,620	182,785	172,385	191,022
Executive Administration	382,001	359,999	349,671	372,042	377,820	358,484
Total General Administration	513,262	554,368	528,291	554,827	550,205	549,506
Office of the Principal	2,219,807	2,022,546	2,045,112	2,077,287	2,154,548	2,141,527
Other School Administration	10,005	10,465	9,000	10,000	13,000	15,000
Total School Administration	2,229,812	2,033,011	2,054,112	2,087,287	2,167,548	2,156,527
Fiscal Services	345,110	420,812	434,717	442,142	483,923	542,724
Other Business Services	676,329	870,785	553,732	447,500	168,670	424,762
Total Business Services	1,021,439	1,291,597	988,449	889,642	652,593	967,486
Operations and Maintenance	3,138,360	2,970,598	2,928,838	2,761,135	3,060,753	3,005,253
Pupil Transportation	1,063,066	1,024,550	1,099,506	1,090,302	1,220,268	1,188,692
Pupil Accounting	86,561	87,143	103,504	96,798	103,699	102,960
Planning, Research, Evaluation	6,415	6,581	17,070	12,300	18,153	12,500
Community Relations	110,829	132,042	83,064	95,506	112,266	77,380
Human Resources	209,900	96,224	171,782	205,064	175,784	212,017
Management Information Services	359,214	360,668	376,137	479,377	465,668	537,527
Total Central Services	772,919	682,658	751,557	889,046	875,570	942,384
TOTAL SUPPORT SERVICES	12,801,361	12,070,801	11,738,372	11,630,463	12,167,487	12,493,293
COMMUNITY SERVICES	4,780	10,823	8,515	4,380	4,421	4,000
ATHLETICS	549,189	545,835	534,624	544,254	524,245	529,381
TOTAL EXPENDITURES	38,207,278	36,819,209	35,603,444	34,466,428	36,572,563	36,225,151
OTHER FINANCING SOURCES (USES):						
Payments to Other Schools	-	(4,005)	(10,972)	(2,315)	(2,315)	(2,000)
Operating Transfers from Other Funds	67,377	94,816	4,480	115,000	65,500	5,000
Sale of Fixed Assets	8,755	48,669	10,516	-	4,500	3,000

**AVONDALE SCHOOL DISTRICT
GENERAL FUND
2014-15 Budget Adoption**

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	Final 2013-14 Budget	Original 2014-15 Budget
TOTAL OTHER FINANCING SOURCES (USES)	<u>76,132</u>	<u>139,480</u>	<u>4,024</u>	<u>112,685</u>	<u>67,685</u>	<u>6,000</u>
NET CHANGE IN FUND BALANCE	1,464,499	(338,189)	1,087,859	865,231	411,088	83,762
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	<u>(2,453,731)</u>	<u>(989,232)</u>	<u>(1,327,421)</u>	<u>(239,562)</u>	<u>(239,562)</u>	<u>171,526</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u><u>(989,232)</u></u>	<u><u>(1,327,421)</u></u>	<u><u>(239,562)</u></u>	<u><u>625,669</u></u>	<u><u>171,526</u></u>	<u><u>255,288</u></u>

**AVONDALE SCHOOL DISTRICT
SINKING FUND
ORIGINAL 2014-2015 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited 2012-13 Actual		Amended 2013-14 Budget		Original 2014-15 Budget	
REVENUES:						
Local Sources	\$ 640,218	100.00%	\$ 665,415	100.00%	\$ 687,670	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>640,218</u>	<u>100.00%</u>	<u>665,415</u>	<u>100.00%</u>	<u>687,670</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	22,382	4.26%	59,605	4.75%	25,750	3.85%
Repairs & Rentals	204,216	38.87%	265,500	21.16%	194,000	29.03%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay	251,699	47.90%	831,950	66.32%	444,298	66.48%
Other	<u>47,151</u>	<u>8.97%</u>	<u>97,400</u>	<u>7.76%</u>	<u>4,250</u>	<u>0.64%</u>
Total Expenditures	<u>525,447</u>	<u>100.00%</u>	<u>1,254,455</u>	<u>100.00%</u>	<u>668,298</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		-		-	
Transfers Out	-		-		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>-</u>		<u>-</u>	
Net Change in Fund Balance	114,771		(589,040)		19,372	
Fund Balance - Beginning of Year	<u>670,961</u>		<u>785,732</u>		<u>196,692</u>	
Fund Balance - End of Year	<u>\$ 785,732</u>		<u>\$ 196,692</u>		<u>\$ 216,064</u>	

**AVONDALE SCHOOL DISTRICT
SCHOOL LUNCH FUND
ORIGINAL 2014-2015 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited		Amended		Original		
	Actual		2013-14		2014-15		
	2012-13		Budget		Budget		
REVENUES:							
Local Sources	\$ 396,209	40.50%	\$ 411,200	39.72%	\$ 413,622	39.62%	
State Sources	31,871	3.26%	38,367	3.71%	30,165	2.89%	
Federal Sources	550,186	56.24%	585,604	56.57%	600,065	57.49%	
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%	
Total Revenues	<u>978,266</u>	<u>100.00%</u>	<u>1,035,171</u>	<u>100.00%</u>	<u>1,043,852</u>	<u>100.00%</u>	
EXPENDITURES:							
Salaries	-	0.00%	-	0.00%	-	0.00%	
Employee Benefits	-	0.00%	-	0.00%	-	0.00%	
Purchased Services	443,377	43.40%	450,210	45.24%	483,672	47.68%	
Repairs & Rentals	11,352	1.11%	22,000	2.21%	18,000	1.77%	
Supplies and Materials	531,681	52.04%	515,601	51.81%	493,013	48.60%	
Capital Outlay	29,280	2.87%	-	0.00%	12,000	1.18%	
Other	5,989	0.59%	7,325	0.74%	7,699	0.76%	
Total Expenditures	<u>1,021,679</u>	<u>100.00%</u>	<u>995,136</u>	<u>100.00%</u>	<u>1,014,384</u>	<u>100.00%</u>	
OTHER FINANCING SOURCES (USES):							
Transfers In	10,972		-		-		
Transfers Out	(4,480)		(5,500)		(5,400)		
Sale of Fixed Assets	-		-		-		
Total Other Financing Sources (Uses)	<u>6,492</u>		<u>(5,500)</u>		<u>(5,400)</u>		
Net Change in Fund Balance	(36,921)		34,535		24,068		
Fund Balance - Beginning of Year	<u>229,116</u>		<u>192,195</u>		<u>226,730</u>		
Fund Balance - End of Year	<u>\$ 192,195</u>		<u>\$ 226,730</u>		<u>\$ 250,798</u>		

**AVONDALE SCHOOL DISTRICT
COMMUNITY EDUCATION FUND
ORIGINAL 2014-2015 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited		Amended		Original	
	2012-13		2013-14		2014-15	
	Actual		Budget		Budget	
REVENUES:						
Local Sources	\$ 880,054	100.00%	\$ 886,288	100.00%	\$ 902,100	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>880,054</u>	<u>100.00%</u>	<u>886,288</u>	<u>100.00%</u>	<u>902,100</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	-	0.00%	533,133	56.71%	544,388	56.05%
Employee Benefits	-	0.00%	232,903	24.77%	245,848	25.31%
Purchased Services	-	0.00%	131,300	13.97%	135,500	13.95%
Repairs & Rentals	871,779	100.00%	3,150	0.34%	3,200	0.33%
Supplies and Materials	-	0.00%	14,800	1.57%	16,300	1.68%
Capital Outlay	-	0.00%	-	0.00%	-	0.00%
Other	-	0.00%	24,900	2.65%	26,000	2.68%
Total Expenditures	<u>871,779</u>	<u>100.00%</u>	<u>940,186</u>	<u>100.00%</u>	<u>971,236</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		-		-	
Transfers Out	-		(60,000)		(5,000)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>(60,000)</u>		<u>(5,000)</u>	
Net Change in Fund Balance	8,275		(113,898)		(74,136)	
Fund Balance - Beginning of Year	<u>197,381</u>		<u>205,656</u>		<u>91,758</u>	
Fund Balance - End of Year	<u>\$ 205,656</u>		<u>\$ 91,758</u>		<u>\$ 17,622</u>	

**AVONDALE SCHOOL DISTRICT
COMMUNITY SERVICES FUND
ORIGINAL 2014-2015 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Montessori</u>	<u>Busy Bees</u>	<u>Early Learning</u>	<u>Swim & Summer School</u>	<u>Administrative</u>	<u>Total</u>
REVENUES:						
Local Sources	\$ 162,000	\$ 369,000	\$ 322,800	\$ 42,300	\$ 6,000	\$ 902,100
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Interdistrict Sources	-	-	-	-	-	-
Total Revenues	<u>162,000</u>	<u>369,000</u>	<u>322,800</u>	<u>42,300</u>	<u>6,000</u>	<u>902,100</u>
EXPENDITURES:						
Salaries	72,000	66,200	222,500	24,000	159,688	544,388
Employee Benefits	29,308	26,044	88,522	9,036	92,938	245,848
Purchased Services	11,900	103,400	14,000	5,000	1,200	135,500
Repairs & Rentals	200	-	3,000	-	-	3,200
Supplies and Materials	2,850	4,000	5,450	3,700	300	16,300
Capital Outlay	-	-	-	-	-	-
Other	<u>4,100</u>	<u>11,250</u>	<u>8,600</u>	<u>1,850</u>	<u>200</u>	<u>26,000</u>
Total Expenditures	<u>120,358</u>	<u>210,894</u>	<u>342,072</u>	<u>43,586</u>	<u>254,326</u>	<u>971,236</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	(5,000)	(5,000)
Sale of Fixed Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
Net Contribution to Fund Balance	<u>\$ 41,642</u>	<u>\$ 158,106</u>	<u>\$ (19,272)</u>	<u>\$ (1,286)</u>	<u>\$ (253,326)</u>	<u>\$ (74,136)</u>

**AVONDALE SCHOOL DISTRICT
DEBT SERVICE FUNDS
ORIGINAL 2014-2015 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Audited 2012-13 Actual</u>		<u>Amended 2013-14 Budget</u>		<u>Original 2014-15 Budget</u>	
REVENUES:						
Local Sources						
Property Taxes	\$ 7,713,950	99.99%	\$ 8,072,165	99.99%	\$ 8,129,827	99.99%
Earnings on Investments	497	0.01%	981	0.01%	815	0.01%
Interdistrict Sources	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Revenues	<u>7,714,447</u>	<u>100.00%</u>	<u>8,073,146</u>	<u>100.00%</u>	<u>8,130,642</u>	<u>100.00%</u>
EXPENDITURES:						
Principal	4,897,578	47.25%	27,480,384	70.20%	5,005,000	56.09%
Interest	5,262,727	50.77%	11,417,524	29.17%	3,894,587	43.64%
Fees	2,775	0.03%	233,547	0.60%	5,000	0.06%
Property Tax Adjustments	<u>203,071</u>	<u>1.96%</u>	<u>14,709</u>	<u>0.04%</u>	<u>19,000</u>	<u>0.21%</u>
Total Expenditures	<u>10,366,151</u>	<u>100.00%</u>	<u>39,146,164</u>	<u>100.00%</u>	<u>8,923,587</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Proceeds from Sale of Bonds	-		28,610,000		-	
Payment to Escrow Agent	-		-		-	
Proceeds From SBLF	2,035,000		1,783,000		55,000	
Federal Interest Reimbursement	<u>738,735</u>		<u>680,005</u>		<u>680,005</u>	
Total Other Financing Sources (Uses)	<u>2,773,735</u>		<u>31,073,005</u>		<u>735,005</u>	
Net Change in Fund Balance	122,031		(13)		(57,940)	
Fund Balance - Beginning of Year	20,176		142,206		142,193	
Residual Equity Transfer	<u>-</u>		<u>-</u>		<u>-</u>	
Fund Balance - End of Year	<u>\$ 142,206</u>		<u>\$ 142,193</u>		<u>\$ 84,253</u>	

**Avondale School District
Debt Service Funds
Original 2014-2015 Budget**

	2003			2005		
	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,888,134	\$ 2,256,305	\$ 368,171	\$ 330,824	\$ 242,781	\$ (88,043)
Interest	226	250	24	45	50	5
Total Revenues	1,888,360	2,256,555	368,195	330,869	242,831	(88,038)
Expenditures:						
Bond Principal	2,200,000	2,200,000	-	125,000	-	(125,000)
Interest	176,000	88,000	(88,000)	298,488	293,800	(4,688)
Property Tax Refunds	4,038	9,000	4,962	468	1,000	532
Paying Agent Fees	225	300	75	225	300	75
Total Expenditures	2,380,263	2,297,300	(82,963)	424,181	295,100	(129,081)
Excess (deficiency) of Revenues over Exp	(491,903)	(40,745)	451,158	(93,312)	(52,269)	41,043
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	500,000	-	(500,000)	94,000	55,000	(39,000)
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	500,000	-	(500,000)	94,000	55,000	(39,000)
Net change in Fund Balance	8,097	(40,745)	(48,842)	688	2,731	2,043
Budgeted Beginning Fund Balance	33,178	41,275	8,097	5,685	6,373	688
Residual Equity Transfer	-	(530)	(530)	-	530	530
Budgeted Ending Fund Balance	\$ 41,275	\$ 0	\$ (41,275)	\$ 6,373	\$ 9,634	\$ 3,261

**Avondale School District
Debt Service Funds
Original 2014-2015 Budget**

	2006			2007		
	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 330,867	\$ 512,290	\$ 181,423	\$ 663,675	\$ 819,665	\$ 155,990
Interest	44	50	6	69	75	6
Total Revenues	330,911	512,340	181,429	663,744	819,740	155,996
Expenditures:						
Bond Principal	-	130,000	130,000	70,000	75,000	5,000
Interest	375,800	375,800	-	747,288	744,488	(2,800)
Property Tax Refunds	554	1,100	546	1,297	1,900	603
Paying Agent Fees	225	300	75	325	750	425
Total Expenditures	376,579	507,200	130,621	818,910	822,138	3,228
Excess (deficiency) of Revenues over Exp	(45,668)	5,140	50,808	(155,166)	(2,398)	152,768
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	46,000	-	(46,000)	157,000	-	(157,000)
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	46,000	-	(46,000)	157,000	-	(157,000)
Net change in Fund Balance	332	5,140	4,808	1,834	(2,398)	(4,232)
Budgeted Beginning Fund Balance	6,048	6,380	332	11,720	13,554	1,834
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 6,380	\$ 11,520	\$ 5,140	\$ 13,554	\$ 11,156	\$ (2,398)

**Avondale School District
Debt Service Funds
Original 2014-2015 Budget**

	2009			2010 Series A		
	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,658,493	\$ 1,848,700	\$ 190,207	\$ 22,158	\$ 37,865	\$ 15,707
Interest	176	200	24	3	10	7
Total Revenues	1,658,670	1,848,900	190,231	22,161	37,875	15,714
Expenditures:						
Bond Principal	1,470,000	1,450,000	(20,000)	-	-	-
Interest	466,795	422,696	(44,099)	220,000	220,000	-
Property Tax Refunds	2,801	3,700	899	64	500	436
Paying Agent Fees	300	150	(150)	1,100	1,100	-
Total Expenditures	1,939,896	1,876,546	(63,350)	221,164	221,600	436
Excess (deficiency) of Revenues over Exp	(281,227)	(27,646)	253,581	(199,003)	(183,725)	15,278
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	291,000	-	(291,000)	2,300	-	(2,300)
Federal Interest Reimbursement	-	-	-	181,523	181,523	-
Total Other Financing Sources	291,000	-	(291,000)	183,823	181,523	(2,300)
Net change in Fund Balance	9,773	(27,646)	(37,419)	(15,180)	(2,202)	12,978
Budgeted Beginning Fund Balance	26,393	36,166	9,773	8,192	7,210	(982)
Residual Equity Transfer	-	-	-	14,198	-	-
Budgeted Ending Fund Balance	\$ 36,166	\$ 8,521	\$ (27,646)	\$ 7,210	\$ 5,008	\$ 11,996

**Avondale School District
Debt Service Funds
Original 2014-2015 Budget**

	2010 Series B			2014 Series A		
	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,189,665	\$ 1,282,954	\$ 93,289	\$ -	\$ 1,113,675	\$ 1,113,675
Interest	96	100	4	-	75	75
Total Revenues	1,189,760	1,283,053	93,293	-	1,113,750	1,113,750
Expenditures:						
Bond Principal	500,000	600,000	100,000	22,138,300	550,000	(21,588,300)
Interest	1,206,400	1,194,900	(11,500)	6,241,867	546,881	(5,694,986)
Property Tax Refunds	1,129	1,800	672	-	-	-
Paying Agent Fees	1,100	1,100	-	229,522	500	(229,022)
Total Expenditures	1,708,628	1,797,800	89,171	28,609,689	1,097,381	(27,512,308)
Excess (deficiency) of Revenues over Exp	(518,868)	(514,746)	4,122	(28,609,689)	16,369	28,626,058
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	28,610,000	-	-
Proceeds from SBLF	8,700	-	(8,700)	-	-	-
Federal Interest Reimbursement	498,482	498,482	-	-	-	-
Total Other Financing Sources	507,182	498,482	(8,700)	28,610,000	-	-
Net change in Fund Balance	(11,686)	(16,264)	(4,578)	311	16,369	28,626,058
Budgeted Beginning Fund Balance	13,029	30,924	17,895	-	311	311
Residual Equity Transfer	29,581	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 30,924	\$ 14,659	\$ 13,317	\$ 311	\$ 16,680	\$ 28,626,369

**Avondale School District
Debt Service Funds
Original 2014-2015 Budget**

	2014 Series B			TOTAL DEBT FUNDS		
	2013-14 Amended Budget	2014-15 Original Budget	Increase/ (Decrease)	2013-14 Amended Budget*	2014-15 Original Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ -	\$ 15,591	\$ 15,591	\$ 6,083,816	\$ 8,129,827	\$ 2,046,011
Interest	-	5	5	659	815	156
Total Revenues	-	15,596	15,596	6,084,475	8,130,642	2,046,167
Expenditures:						
Bond Principal	-	-	-	26,503,300	5,005,000	(21,498,300)
Interest	-	8,022	8,022	9,732,639	3,894,587	(5,838,051)
Property Tax Refunds	-	-	-	10,351	19,000	8,650
Paying Agent Fees	-	500	500	233,022	5,000	(228,022)
Total Expenditures	-	8,522	8,522	36,479,311	8,923,587	(27,555,724)
Excess (deficiency) of Revenues over Exp	-	7,074	7,074	(30,394,836)	(792,945)	29,601,891
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	28,610,000		
Proceeds from SBLF	-	-	-	1,099,000	55,000	(1,044,000)
Federal Interest Reimbursement	-	-	-	680,005	680,005	-
Total Other Financing Sources	-	-	-	30,389,005	735,005	(1,044,000)
Net change in Fund Balance	-	7,074	7,074	(5,831)	(57,940)	28,557,891
Budgeted Beginning Fund Balance	-	-	-	104,245	142,193	37,948
Residual Equity Transfer	-	-	-	43,779	-	-
Budgeted Ending Fund Balance	\$ -	\$ 7,074	\$ 7,074	\$ 142,193	84,253	\$28,595,839